ALL NATIONS CHURCH OF LUXEMBOURG

A community of hope to the world

Draft 2016 proposed budget

Nine month 2015 actuals		Proposed 2016 budget	Approved 2015 budget	Difference
	INFLOWS			
151.90	Bank interest	350.00	350.00	0.00
9,851.64	Designated giving	6,600.00	6,600.00	0.00
28,634.42	Offerings	34,675.00	33,250.00	1,425.00
188,308.76	Regular giving	250,000.00	235,000.00	15,000.00
16,056.44	Special collections	0.00	0.00	0.00
0	Increase required	38,948.76	56,278.88	-17,330.12
243,003.16	**Total Inflows**	**330,573.76**	**331,478.88**	**-905.12**
	OUTFLOWS			
24,740.48	Ministry spend	29,114.50	27,789.50	1,325.00
162,885.20	Operating costs	303,644.26	305,514.38	-1,870.12
582.50	Tax	3,615.00	3,625.00	-10.00
188,208.18	**Total outflows**	**336,373.76**	**336,928.88**	**-555.12**
54,794.98	**Net outflow**	**-5,800.00**	**-5,450.00**	**-350.00**

- Actual results for the 9 months to date show a surplus, principally due the AP not yet being appointed and lower than expected spend. The surplus indicates that during 2015 we could have covered the cost of the AP with the level of spend in other categories.
- But with the help of the AP we want to expand our ministries, which will cost more, so we present a budget with a giving gap based on current levels, which we trust that through his people God will fill.

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Inflows

Nine month 2015 actuals		Proposed 2016 budget	Approved 2015 budget	Difference
151.90	Bank interest	350.00	350.00	0.00
	Designated giving			
4,800.00	Facility fund	4,200.00	4,200.00	0.00
4,700.00	Global Outreach	2,400.00	2,400.00	0.00
184.00	Children	0.00	0.00	0.00
10.16	Retreat	0.00	0.00	0.00
157.48	Womens' ministry	0.00	0.00	0.00
28,634.42	Offerings	34,675.00	33,250.00	1,425.00
188,308.76	Regular giving	250,000.00	235,000.00	15,000.00
16,056.44	Special collections	0.00	0.00	0.00
0.00	Increase required	38,948.76	56,278.88	-17,330.12
243,003.16	**Total inflows**	**330,573.76**	**331,478.88**	**-905.12**

- The 2016 budgeted giving reflects run rates so far this year.

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Ministry outflows

Nine month 2015 actuals		Proposed 2016 budget	Approved 2015 budget	Difference
500.00	Benevolent Fund	1,000.00	1,000.00	0.00
775.17	Childrens' ministry	3,850.00	3,500.00	350.00
19,117.35	Global Outreach	8,149.50	8,074.50	75.00
0.00	Local ministry	1,750.00	750.00	1,000.00
3,000.00	Serve the City	2,000.00	3,000.00	-1,000.00
336.41	Welcome and connection	3,495.00	3,445.00	50.00
0.00	Womens ministry	2,700.00	1,700.00	1,000.00
246.31	Worship ministry	4,070.00	3,820.00	250.00
0.00	Nexus	500.00	1,800.00	-1,300.00
765.24	Youth Ministry	1,600.00	700.00	900.00
24,740.48		**29,114.50**	**27,789.50**	**1,325.00**

- Global Outreach outflows in 2015 included donations arising from the special collections, including the Ukraine summer camp (through ING marathon sponsorship) and Nepal, which are not budgeted, and by the end of the year should net to zero. Budgeted amounts include giving requested to be used for GO.

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Operating costs

Nine month 2015 actuals		Proposed 2016 budget	Approved 2015 budget	Difference
104,380.13	Salary	212,328.01	217,728.14	-5,400.13
0.00	Sabbatical costs	8,500.00	0.00	8,500.00
28,487.60	Other	21,212.40	28,632.39	-7,419.99
897.22	Equipment and software	3,500.00	3,000.00	500.00
22,422.47	Facility costs	48,810.00	46,810.00	2,000.00
1,282.63	Advertising, printing and fees	2,500.00	2,500.00	0.00
410.06	Travel and related expenses	1,000.00	1,000.00	0.00
131.70	Bank charges	150.00	150.00	0.00
0.00	Books and bibles	100.00	100.00	0.00
1,262.27	Professional & membership fees	1,400.00	1,400.00	0.00
646.66	Food, beverage and worship supplies	1,800.00	1,800.00	0.00
1,303.98	Insurance	1,343.85	1,343.85	0.00
984.78	Office & stationery supplies	500.00	550.00	-50.00
675.70	Telephone	500.00	500.00	0.00
162,885.20		**303,644.26**	**305,514.38**	**-1,870.12**

- Budgeted salary costs for both 2015 and 2016 include the Pastor, Associate Pastor and Worship Director: actual costs reflect the fact that the AP has not yet been appointed. The 2016 budget also includes continued support for the Fasts until the end of the year.
- Budgeted facility costs include provision for a cleaner and additional rooms, neither of which was utilised in 2015.